



# Quarterly Investment Report

For the Period 01 Apr 2019 to 30 Jun 2019

## Middlesbrough Borough Council

Middlesbrough Borough Council

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**Quarterly Investment Report**

As of 30 Jun 2019

Middlesbrough Borough Council

# Table of Contents

**Accounting Summary.** ..... 1

**Performance Summary.** ..... 2

**Relationship Management Team** ..... 3

**Important Information** ..... 4

## Quarterly Investment Report

As of 30 Jun 2019

Middlesbrough Borough Council

# Accounting Summary (expressed in GBP)

As of 30 Jun 2019

## Middlesbrough Borough Council

	Market Value 01 Apr 2019		Contributions	Withdrawals	Change in Market Value	Market Value 30 Jun 2019	
<b>Passive Equity Portfolio</b>							
MPF North America Equity Index sub-Fund	640,253,802	39.65%	0	0	43,759,970	684,013,772	39.80%
MPF Europe ex UK Equity Index sub-Fund	374,069,964	23.17%	0	0	32,116,119	406,186,083	23.63%
MPF Japan Equity Index sub-Fund	233,664,076	14.47%	0	0	6,781,296	240,445,371	13.99%
MPF Asia Pacific ex Japan Equity Index sub-Fund	366,807,503	22.72%	0	0	21,298,277	388,105,780	22.58%
<b>Total</b>	<b>1,614,795,344</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>103,955,662</b>	<b>1,718,751,006</b>	<b>100.00%</b>

## Quarterly Investment Report

As of 30 Jun 2019

Middlesbrough Borough Council

# Performance Summary (expressed in GBP)

As of 30 Jun 2019

## Middlesbrough Borough Council

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception
<b>Passive Equity Portfolio</b>								
<b>MPF North America Equity Index sub-Fund</b>								21 Sep 2018
Total Returns	5.92%	6.83%	18.89%	N/A	N/A	N/A	N/A	6.31%
FTSE World North America Net UK Tax Index	5.92%	6.82%	18.88%	N/A	N/A	N/A	N/A	6.27%
<b>Difference</b>	<b>0.00%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.04%</b>
<b>MPF Europe ex UK Equity Index sub-Fund</b>								26 Sep 2018
Total Returns	6.35%	8.59%	17.23%	N/A	N/A	N/A	N/A	3.40%
FTSE All-World Developed Europe ex UK Index	6.39%	8.65%	17.36%	N/A	N/A	N/A	N/A	3.39%
<b>Difference</b>	<b>-0.04%</b>	<b>-0.06%</b>	<b>-0.13%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.01%</b>
<b>MPF Japan Equity Index sub-Fund</b>								01 Jun 2001
Total Returns	2.61%	2.90%	7.46%	-1.16%	10.23%	11.42%	9.02%	3.89%
FTSE All-World Developed Japan Index	2.61%	2.88%	7.48%	-1.20%	10.23%	11.43%	8.99%	3.75%
<b>Difference</b>	<b>0.00%</b>	<b>0.02%</b>	<b>-0.02%</b>	<b>0.04%</b>	<b>0.00%</b>	<b>-0.01%</b>	<b>0.03%</b>	<b>0.14%</b>
<b>MPF Asia Pacific ex Japan Equity Index sub-Fund</b>								01 Jun 2001
Total Returns	5.81%	5.81%	13.91%	6.27%	12.89%	9.72%	11.14%	10.33%
FTSE All-World Developed Asia Pacific ex Japan Index	5.93%	5.84%	14.02%	6.23%	12.84%	9.66%	11.09%	10.27%
<b>Difference</b>	<b>-0.12%</b>	<b>-0.03%</b>	<b>-0.11%</b>	<b>0.04%</b>	<b>0.05%</b>	<b>0.06%</b>	<b>0.05%</b>	<b>0.06%</b>

## Quarterly Investment Report

As of 30 Jun 2019

Middlesbrough Borough Council

# Relationship Management Team



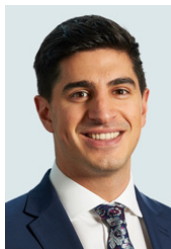
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## Quarterly Investment Report

As of 30 Jun 2019

Middlesbrough Borough Council

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- If you are invested into any pooled fund or common trust fund, it may use over-the-counter swaps, derivatives or a synthetic instrument (collectively "Derivatives") to increase or decrease exposure in a particular market, asset class or sector to effectuate the fund's strategy. Derivatives agreements are privately negotiated agreements between the fund and the counterparty, rather than an exchange, and therefore Derivatives carry risks related to counterparty creditworthiness, settlement default and market conditions. Derivatives agreements can require that the fund post collateral to the counterparty consistent with the mark-to-market price of the Derivative. SSGA makes no representations or assurances that the Derivative will perform as intended.
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## Quarterly Investment Report

As of 30 Jun 2019

Middlesbrough Borough Council

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